



Sierra Joint Community College District  
2024-25 Tentative Budget

June 11, 2024

*Information presented in the following exhibits include financial data as of 5/15/24*

**Sierra Joint Community College District**  
**2024-25 Tentative Budget - Board of Trustees Meeting: June 11, 2024**  
**General Fund Unrestricted Budget Highlights**

Exhibit A

**Revenue Highlights**

Property Tax Revenue	112,761,820
Enrollment Fees	6,600,000
Full Time Faculty Hiring Allocation	1,123,129
Education Protection Account (\$100/FTES)	1,300,000
Non-Resident Tuition (\$414/unit)	1,600,000
Lottery Revenue	2,300,000
Enrollment Fee	\$46/unit

**Expenditure Highlights**

	<b>Ongoing/ One-Time</b>	<b>Amount</b>
<b>Labor Changes:</b>		
On-Schedule Salary Increase (2.4% all employees, 2.86% Part-Time Faculty)	Ongoing	2,096,000
Additional Staffing	Ongoing	400,000
Position Reclassifications	Ongoing	600,000
PERS Rate Increase (26.68% to 27.05%)	Ongoing	87,000
Health & Welfare Cap Increase (2023-24 Plan Year)	Ongoing	106,750
Health & Welfare Cap Increase (2024-25 Plan Year)	Ongoing	220,000
Retiree Health & Welfare Benefits	Ongoing	300,000
Dual Enrollment Instructional Service Agreements	Ongoing	129,000
MINT Classification Study	One-Time	75,000
Projected Attrition/Vacancy Savings	One-Time	(1,500,000)
<b>Operations Changes:</b>		
COLA on Operations (1.07%)	Ongoing	229,000
Community Support Resources - Student Housing	One-Time	6,000,000

**Sierra Joint Community College District**  
**2024-25 Tentative Budget - Board of Trustees Meeting: June 11, 2024**  
**General Fund Narrative Summary**

Exhibit B

- 1 Tentative Budget:** The documents presented in this 2024-25 Tentative Budget package should be viewed as preliminary in nature. The final budget for the fiscal year will be brought to the Board of Trustees for adoption in September 2024.
  
- 2 Community Support:** The District remains in community supported status, meaning that local property tax and student fee revenues collected exceed the regular state funding calculations. As of Tentative Budget, the District is projecting \$6M in community support funds that will be transferred to the Student Housing project. An update will be made for Adopted Budget once final property tax revenues for 2023-24 become known.
  
- 3 State Budget:** According to the Governor's May Revision, the State is experiencing an estimated \$44.9B shortfall which is largely the result of declining capital gains and personal income tax revenues. Despite this shortfall, the May Revision proposes an ongoing cost-of-living adjustment for the California Community Colleges of 1.07% or \$100.2M.
  
- 4 Compensation Increases:** The District has negotiated an on-schedule compensation increase of 2.4% for all employees (2.86% for Part-Time Faculty) at a cost of \$2,096,000.
  
- 5 Construction Costs:** Inflation and supply chain challenges in the construction industry are driving construction costs higher in California and across the nation. The District is managing these market conditions through careful management of our construction projects and also adding resources by maximizing state grant funding and setting aside other available local funds.
  
- 6 Reserves (Fund Balance):** The Unrestricted/Uncommitted Reserve Balance is projected to be \$27.2M or 15.4% of General Fund Expenditures of \$177M.

**Sierra Joint Community College District**  
**2024-25 Tentative Budget - Board of Trustees Meeting: June 11, 2024**  
**General Fund Unrestricted & General Fund Restricted Budget Summary**

Exhibit C

	Tentative Budget		
	General Fund Unrestricted	General Fund Restricted	General Fund Total
<b>Revenues</b>			
8000 Revenues	130,945,511	47,193,404	178,138,915
<b>Total Revenues</b>	<b>130,945,511</b>	<b>47,193,404</b>	<b>178,138,915</b>
9000 Funding from Reserves	-	-	-
<b>Total Available Funding</b>	<b>\$ 130,945,511</b>	<b>\$ 47,193,404</b>	<b>\$ 178,138,915</b>
<b>Expenses, Debt, Transfers &amp; Other</b>			
1000 Certificated Salaries	49,100,940	3,452,854	52,553,794
2000 Classified Salaries	25,720,200	6,308,009	32,028,209
3000 Benefits	29,437,000	2,235,254	31,672,254
4000 Supplies and Materials	1,569,650	1,160,814	2,730,464
5000 Other Operating Expenses and Services	13,230,923	5,674,428	18,905,351
6000 Capital Outlay	675,580	987,600	1,663,180
7000 Debt Payments, Transfers, Other	10,396,873	27,374,445	37,771,319
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 130,131,167</b>	<b>\$ 47,193,404</b>	<b>\$ 177,324,571</b>
<b>Surplus/(Deficit) <sup>1</sup></b>			<b>\$ 814,344</b>

**Fund Balance Summary**

Beginning Fund Balance	\$ 27,217,831
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	814,344
Total Estimated Unrestricted Fund Balance	<u>28,032,175</u>
Less: Committed Reserves <sup>2</sup>	<u>(796,723)</u>
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 27,235,452</b>
<b>Estimated Unrestricted/Uncommitted Fund Balance as a Percent of Expenses</b>	<b>15.4%</b>

<sup>1</sup> The Surplus/(Deficit) takes into consideration the portion of 2024-25 expenditures that is being funded from reserves and is calculated by subtracting Total Expenses, Debt, Transfers & Other from Total Available Funding.

<sup>2</sup> Committed Reserve includes projected District obligations and commitments as of June 30, 2025 as follows:

Unspent Portion of 2018-19 Full-Time Faculty Hiring Funds (Course Accessibility Stipends)	7,000
MINT Surplus (Table Negotiations)	572,663
MINT Professional Development Funds	217,060
Estimated Committed Reserve as of June 30, 2025	<u>\$ 796,723</u>

**Sierra Joint Community College District**  
**2024-25 Tentative Budget - Board of Trustees Meeting: June 11, 2024**  
**General Fund Unrestricted Budget Detail**

Exhibit D

	<b>General Fund Unrestricted</b>	
	<b>Tentative Budget</b>	
<b>Revenues</b>		
8000 State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129	
8000 Property Taxes	112,761,820	
8000 Enrollment Fees	6,600,000	
8000 Total State Revenues	121,784,949	
8000 Less: Deficit Factor	-	
8000 Total State Revenue with Deficit	121,784,949	
8000 Federal Revenues	20,000	
8000 Other State Program Revenues	5,426,262	
8000 Local/Other Revenues	3,714,300	
8000 One-Time Prior Year Apportionment Adjustment	-	
<b>Total Revenues</b>	<b>\$ 130,945,511</b>	
<b>Expenses</b>		
1000 Certificated Salaries - Instructional	21,877,857	
1000 Certificated Salaries - Non-Instructional	2,691,274	
1000 Certificated Salaries - Ed Admin	4,978,153	
1000 Certificated PT - Instructional	11,727,000	
1000 Certificated Salaries - PT Non-Instructional	1,420,000	
1000 Reassigned Time	-	
1000 Stipends	1,245,000	
1000 Staff Development Flex Hours	320,000	
1000 Overload Pay - Instructional	4,658,000	
1000 Overload Pay - Non-Instructional	137,000	
1000 Board Member	46,656	
2000 Classified Supervisory & Confidential	4,929,171	
2000 Classified Instructional Aides	2,367,000	
2000 Classified Salaries - FT & PT	15,956,380	
2000 Classified Salaries - Overtime & Standby	320,000	
2000 Classified Salaries - Temporary	505,000	
2000 Student Help and Tutors	1,642,650	
3000 Benefits	26,437,000	
3000 Retiree Benefits	3,000,000	
4000 Supplies and Materials	1,569,650	
5000 Other Operating Expenses and Services	13,230,923	
6000 Capital Outlay	675,580	
<b>Total Expenses</b>	<b>\$ 119,734,294</b>	
<b>Debt, Transfers &amp; Other</b>		
7000 Debt Payment Transfers	616,652	
7000 Inter/Intra-Fund Transfers (Including Match)	6,262,000	
7000 Contingency - Division/Department/Center (DDC)	1,371,795	
7000 Contingency - District	2,146,426	
7000 Contingency - ePAR	-	
7000 Other	-	
<b>Total Debt, Transfers &amp; Other</b>	<b>\$ 10,396,873</b>	
<b>Total Expenses, Debt, Transfers &amp; Other</b>	<b>\$ 130,131,167</b>	
Beginning Fund Balance	\$ 27,217,831	
Change in Fund Balance (Total Revenues Less Total Expenses, Debt, Transfers & Other)	814,344	
Total Estimated Unrestricted Fund Balance	28,032,175	
Less: Committed Reserve	(796,723)	
<b>Total Estimated Unrestricted/Uncommitted Fund Balance</b>	<b>\$ 27,235,452</b>	

**Sierra Joint Community College District**  
**2024-25 Tentative Budget - Board of Trustees Meeting: June 11, 2024**  
**General Fund Unrestricted Revenue Detail**

Exhibit E

	<b>General Fund Unrestricted</b>
	<b>Tentative Budget</b>
<b>State Apportionment</b>	
State Apportionment (EPA and Full Time Faculty Hiring Funds)	2,423,129
Property Taxes	112,761,820
Enrollment Fees	6,600,000
<b>Total State Revenues</b>	<b>121,784,949</b>
Less: Deficit Factor	-
<b>Total State Revenue with Deficit</b>	<b>121,784,949</b>
<b>Federal Revenues</b>	
Forest Reserve Revenue	15,000
Veterans	5,000
Other Federal Revenue	-
<b>Total Federal Revenues</b>	<b>20,000</b>
<b>Other State Program Revenues</b>	
PT Faculty Office Hours	100,000
PT Faculty Compensation	300,000
Non-TCR Full Time Faculty Hiring	2,101,262
BOG Fee Waiver Adm.2%	160,000
Lottery	2,300,000
Mandated Costs	465,000
Other General Categorical	-
<b>Total Other State Program Revenues</b>	<b>5,426,262</b>
<b>Local/Other Revenues</b>	
Contributions, Gifts, Grants	16,500
Contract Instructional Services	-
2% Enrollment Fee	135,000
Sales, Commission	250,000
Rentals & Leases	44,000
Interest Income	950,000
Student Records	27,000
Non-Resident Tuition	1,600,000
Audit Fee	3,000
Other Student Fees	2,000
Other Local Revenue	932,500
Indirect Costs	116,000
Bad Debt Collection	15,000
Uncollectible Res/Non-Res Tuition	(380,000)
Transfers In	-
Unrealized Gain (Loss) on Investment & Gain (Loss) on sale of Assets	-
Other Contract Services	3,300
Misc (Surplus, Returned Item)	-
<b>Total Local/Other Revenues</b>	<b>3,714,300</b>
<b>One-Time Revenues</b>	
One-Time Prior Year Apportionment Adjustment	-
<b>Total Revenues</b>	<b>\$ 130,945,511</b>